

Seri Alam in JV with S'pore company

They will build international school in Iskandar

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PETALING JAYA: United Malayan Land Bhd's (UM Land) fully-owned subsidiary, Seri Alam Properties Sdn Bhd, has formed a joint-venture company with Singaporean educational management company Raffles Campus Pte Ltd called Raffles Campus (Seri Alam) Sdn Bhd (RCSA) to develop an international school in Bandar Seri Alam, within Iskandar Malaysia in Johor.

The campus will spread over 20 acres next to the Universiti Teknologi Mara campus in Bandar Seri Alam.

Seri Alam Properties entered into a sales and purchase agreement on Sunday with RCSA for the proposed acquisition of a freehold land measuring 19.71 acres for RM10.83mil.

At least 230,000 sq ft will be allocated for the built-up area, excluding staff residences and students' hostel.

The school, Excelsior International School, will feature state-of-the-art facilities catering to up to 2,000 students.

An international curriculum will be offered for children from kindergarten up to high school. A management team from Raffles Campus will manage the school.

The design of the campus has been completed. Construction will begin in January 2012 and is expected to be completed in June 2013.

Raffles Campus is a wholly-owned subsidiary of Strategic Technology for Education and Academic Management Pte Ltd, which is 70% owned by Strategic Foundation Ltd (a non-profit organisation). The

school will be its first in Malaysia and will commence admission assessments and enrolments in early 2013.

From this project, RCSA hopes to add prestige to the Bandar Seri Alam township and enhance capital values by providing quality and wholesome living for its residents.

UM Land's share trading was halted from 9am to 10am yesterday in view of the company's announcement.

In a statement, Raffles Campus chairman and chief executive officer Ng Boon Yew said: "The school will take into consideration local requirements and, although the medium of instruction will be in English, all the students will be encouraged to learn their mother-tongue as either first or second language."